



For Immediate Release

Contact: James Murphy 312.224.1400

Invenergy Completes Financing for its 584 MW Project in St. Clair, Ontario

CHICAGO – September 14, 2007 -- Invenergy Development Company LLC (“Invenergy”) announced the successful closing and syndication of project financing for its St. Clair, Ontario electricity generation project. The C\$479 million financing was conducted without an underwriting; rather, Invenergy assembled a group of financial institutions to participate in the financing, all of which provided their funding at the financial close. The lenders are Allied Irish Bank, Bayern LB, GE, Helaba, Lloyds TSB, Mizuho, Natixis, Nord LB, Royal Bank of Canada, Royal Bank of Scotland, Sumitomo Mitsui Banking Corp. and Union Bank of California.

Royal Bank of Canada acted as financial advisor and will be the administrative agent for the loan facilities. Helaba and Natixis were named co-documentation agents, and Bayern LB and GE were named co-syndication agents. James Murphy, Invenergy’s Chief Financial Officer, stated “We are very pleased to complete this unique financing. In spite of difficult market conditions, we were able to successfully oversubscribe this facility and complete the transaction with competitive terms. Our self-syndication resulted in significant savings for the Project.”

The St. Clair Project is a 584 MW combined cycle natural gas-fired power plant located in St. Clair - near Sarnia, Ontario. The project has a 20-year Clean Energy Supply Contract with the Ontario Power Authority. The Project’s development was initiated by Invenergy in response to the Ontario Minister of Energy’s 2004 request for 2,500 MW of new, clean electricity generating capacity in Ontario.

About Invenergy Development Company LLC

Invenergy Development Company is a joint venture between Invenergy Thermal LLC and Stark Investments. Invenergy Thermal LLC, and its affiliate, Invenergy Wind LLC, develop, own and operate large-scale electricity generation assets and have a portfolio of natural gas-fired and wind energy electricity generation projects in various stages of operation, construction and development in the US, Canada and Europe. Invenergy has significant expertise in the development, financing, construction, operations and long-term management of power generation projects serving a wide range of clients including utilities, load serving entities and industrials. Stark is a global alternative investment firm providing multi-asset investment capabilities to investors worldwide through a diverse array of fundamental and quantitative strategies.

For more information visit www.invenergylc.com